

FAIRBORN CITY SCHOOL DISTRICT

GREENE

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues									
1.010 General Property Tax (Real Estate)	\$16,248,716	\$16,617,845	\$16,829,081	1.8%	\$16,900,000	\$17,000,000	\$17,100,000	\$17,200,000	\$17,300,000
1.020 Tangible Personal Property Tax	1,264,079	1,342,298	1,292,881	1.3%	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
1.030 Income Tax	4,647,528	4,521,889	5,403,092	8.4%	5,600,000	5,800,000	6,000,000	6,200,000	6,400,000
1.035 Unrestricted State Grants-in-Aid	21,338,485	20,706,808	15,643,823	-13.7%	16,160,000	16,645,000	17,144,000	17,658,000	18,188,000
1.040 Restricted State Grants-in-Aid	697,324	1,503,253	3,750,490	132.5%	3,860,000	3,976,000	4,095,000	4,218,000	4,345,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	2,202,560	2,225,824	2,241,471	0.9%	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
1.060 All Other Revenues	3,010,330	5,767,586	3,058,447	22.3%	3,100,000	3,100,000	3,200,000	3,200,000	3,300,000
1.070 Total Revenues	49,409,022	52,685,503	48,219,285	-0.9%	49,170,000	50,071,000	51,089,000	52,026,000	53,083,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-in									
2.050 Advances-in									
2.060 All Other Financing Sources	72,251	149,413	61,461	24.0%	160,000	170,000	180,000	190,000	200,000
2.070 Total Other Financing Sources	72,251	149,413	61,461	24.0%	160,000	170,000	180,000	190,000	200,000
2.080 Total Revenues and Other Financing Sources	49,481,273	52,834,916	48,280,746	-0.9%	49,330,000	50,241,000	51,269,000	52,216,000	53,283,000
Expenditures									
3.010 Personal Services	24,605,811	25,495,879	25,971,436	2.7%	29,650,000	30,935,000	31,900,000	32,925,000	33,950,000
3.020 Employees' Retirement/Insurance Benefits	9,721,179	10,586,612	11,022,518	6.5%	12,100,000	13,100,000	14,100,000	14,950,000	15,800,000
3.030 Purchased Services	10,104,044	10,399,832	6,812,544	-15.8%	7,155,000	7,500,000	7,725,000	8,000,000	8,240,000
3.040 Supplies and Materials	1,739,335	1,294,409	2,321,773	26.9%	1,750,000	1,800,000	2,000,000	2,000,000	2,100,000
3.050 Capital Outlay	861,369	4,463,458	1,649,457	177.6%	1,450,000	1,500,000	1,600,000	1,600,000	1,650,000
3.060 Intergovernmental									
Debt Service									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	369,234	517,653	509,526	19.3%	510,000	520,000	530,000	540,000	550,000
4.500 Total Expenditures	47,400,972	52,757,843	48,287,254	1.4%	52,615,000	55,355,000	57,855,000	60,015,000	62,290,000
Other Financing Uses									
5.010 Operating Transfers-Out	500,000	575,000	250,000	-20.8%	250,000	250,000	250,000	250,000	250,000
5.020 Advances-Out									
5.030 All Other Financing Uses		19	8						
5.040 Total Other Financing Uses	500,000	575,019	250,008	-20.8%	250,000	250,000	250,000	250,000	250,000
5.050 Total Expenditures and Other Financing Uses	47,900,972	53,332,862	48,537,262	1.2%	52,865,000	55,605,000	58,105,000	60,265,000	62,540,000
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,580,301	497,946-	256,516-	-90.0%	3,535,000-	5,364,000-	6,836,000-	8,049,000-	9,257,000-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	29,878,571	31,458,872	30,960,926	1.9%	30,704,410	27,169,410	21,805,410	14,969,410	6,920,410
7.020 Cash Balance June 30	31,458,872	30,960,926	30,704,410	-1.2%	27,169,410	21,805,410	14,969,410	6,920,410	2,336,590-
8.010 Estimated Encumbrances June 30	2,685,729		3,012,411						
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	28,773,143	30,960,926	27,691,999	-1.5%	27,169,410	21,805,410	14,969,410	6,920,410	2,336,590-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	28,773,143	30,960,926	27,691,999	-1.5%	27,169,410	21,805,410	14,969,410	6,920,410	2,336,590-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New							2,135,000		4,270,000
13.030 Cumulative Balance of New Levies							2,135,000		6,405,000
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	28,773,143	30,960,926	27,691,999	-1.5%	27,169,410	21,805,410	14,969,410	9,055,410	4,068,410
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt